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**MINUTES OF MEETING  
STONEBROOK NORTH  
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Stoneybrook North Community Development District was held on Wednesday, May 24, 2017 at 9:30 a.m. at the Hampton Inn, 9241 Market Place, Fort Myers, Florida.

**FIRST ORDER OF BUSINESS – Roll Call**

Mr. Cusmano called the meeting to order.

Present and constituting a quorum were:

Mike Lawson	Board Supervisor, Chairman
Doug Draper	Board Supervisor, Vice Chairman
Lori Price	Board Supervisor, Assistant Secretary

Also present were:

Paul Cusmano	District Manager
John Vericker	District Counsel ( <i>via phone</i> )
Tonja Stewart	District Engineer ( <i>via phone</i> )
Cynthia Wilhelm	FMS Bonds
Danny Tyler	FMS Bonds

**SECOND ORDER OF BUSINESS – Public Comments**

There being none, the next item followed.

**THIRD ORDER OF BUSINESS – Organizational Matters**

**A. Oath of Office of Newly Elected Supervisors**

Mr. Cusmano had presented the Oath of Office to the newly elected supervisors earlier this year.

**B. Consideration of Resolution 2017-1 Canvassing & Certifying Results of Landowner's Election**

Mr. Cusmano presented Resolution 2017-1 Canvassing & Certifying Results of Landowner's Election and asked for comments or questions.

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board adopted Resolution 2017-1 Canvassing & Certifying Results of Landowner's Election for the Stoneybrook North Community Development District.

**C. Compensation of Supervisors**

Mr. Cusmano reviewed the Compensation of Supervisors.

**D. Resolution 2017-02 Election of Officers**

Mr. Cusmano presented Resolution 2017-02 Election of Officers and asked for comments or questions.

41 On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adopted  
42 Resolution **2017-02** Election of Officers with Mike Lawson as Chairman, Doug Draper as Vice  
43 Chairman, Paul Cusmano as Secretary/Treasurer, Patricia Comings-Thibault as Treasurer, Maik Aagaard  
44 as Assistant Treasurer, Carolyn Stewart and Janet Johns as Assistant Secretaries, and Lori Price and Ted  
45 Sanders as Assistant Secretaries for the Stoneybrook North Community Development District.

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47 **FOURTH ORDER OF BUSINESS – Administrative Matters**

48 **A. Approval of the March 2017 Financial Statements**

49 Mr. Cusmano presented the March 2017 Financial Statements and asked for comments, questions  
50 or corrections.

51 On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board  
52 approved the March 2017 Financial Statements for the Stoneybrook North Community Development  
53 District.

54  
55 **FIFTH ORDER OF BUSINESS – Business Matters**

56 **A. Review and Discussion of the Proposed 2017-2018 Budget**

57 Mr. Cusmano presented the Proposed 2017-2018 Budget and asked for comments or questions.

58 Discussion ensued.

59 **B. Consideration of Resolution 2017-03 Approval of the FY 2017-2018 Proposed  
60 Budget and Setting the Public Hearing**

61  
62 Mr. Cusmano presented Resolution 2017-03 Approval of the FY 2017-2018 Proposed Budget and  
63 Setting the Public Hearing and asked for comments or questions.

64 On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adopted  
65 Resolution **2017-3** Approval of the FY 2017-2018 Proposed Budget and Setting the Public Hearing for  
66 July 26, 2017 at 11:30 a.m. at the Hampton Inn, 9241 Marketplace Road, Ft. Myers, FL for the  
67 Stoneybrook North Community Development District.

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69 **C. Lee County Supervisor of Elections Voter Count – 25**

70 Mr. Cusmano presented the Lee County Supervisor of Elections Voter Count – 25 and asked for  
71 comments or questions.

72 Mr. Lawson stated that there are no residents in Stoneybrook North. Mr. Cusmano said he is in  
73 contact with Lee County to get this resolved.

74 **D. Review and Discussion of Engineer's Report**

75 Ms. Stewart presented Review and Discussion of Engineer's Report and gave a summary.

76 **E. Review and Discussion of AMR**

77 No action was taken on this item.  
78  
79

80

81 **F. Approval of Resolution 2017-04 Delegated Award**

82 Mr. Taylor summarized the Delegated Award, including **Items G-M** below.

83 On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board adopted  
84 Resolution **2017-04** Delegated Award for the Stoneybrook North Community Development District.

85

86 **G. Master Trust Indenture**

87 **H. First Supplemental Trust Indenture**

88 **I. Second Supplemental Trust Indenture**

89 **J. Third Supplemental Trust Indenture**

90 **K. Bond Purchase Contract**

91 **L. Continuing Disclosure Agreement**

92 **M. Preliminary Offering Memorandum**

93 **N. Approval of DPFPG Agreement for Bond & Assessment Work**

94 Mr. Cusmano presented the DPFPG Agreement for Bond & Assessment Work and asked for  
95 comments or questions. District Counsel requested a copy of the signed agreement.

96 On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board approved  
97 the DPFPG Agreement for Bond & Assessment Work for the Stoneybrook North Community  
98 Development District.

99

100 **O. Additional Matters**

101 Mr. Cusmano requested a motion to approve correction of Ancillary Documents and raise the  
102 bond to \$14 million.

103 On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board  
104 approved correcting Ancillary Documents and raising the Bond to \$14 million for the Stoneybrook North  
105 Community Development District.

106

107 **FIFTH ORDER OF BUSINESS – Staff Reports**

108 **A. Manager**

109 There being none, next item followed.

110 **B. Attorney**

111 There being none, next item followed.

112 **C. Engineer**

113 There being none, next item followed.

114 **SIXTH ORDER OF BUSINESS – Audience Questions and Comments on Other Items**

115 There being none, next item followed.

116

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118 **SEVENTH ORDER OF BUSINESS – Supervisor Requests**

119 There being none, the next item followed.

120 **EIGHTH ORDER OF BUSINESS – Adjournment**

121 On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board  
122 adjourned the meeting for the Stoneybrook North Community Development District.

123

124 *\*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the*  
125 *meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the*  
126 *testimony and evidence upon which such appeal is to be based.*

127 **Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed**

128 meeting held on 7-26-17.

129 

130 **Signature**

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132 Paul A Cusumano

133 **Printed Name**

134 **Title:**

- 135  Secretary  
136  Assistant Secretary  
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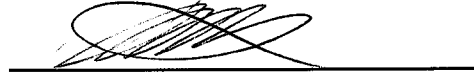
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**Signature**

Michael Lawson

**Printed Name**

**Title:**

- Chairman  
 Vice Chairman